

Forge Group Ltd

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Australian Securities Exchange
Company Announcements Office
10th Floor
20 Bond St
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5th March 2010

Via E - lodgement

Dear Sir

New Contracts - Abesque and Cimeco \$40m

Forge's wholly owned subsidiaries, Abesque Engineering Ltd and Cimeco Pty Ltd are pleased to announce the following:

Abesque -

Lynas Corporation Limited today announced that it has issued a letter of award to Abesque Engineering Ltd ("Abesque") for a lump sum contract to complete engineering, design and construction of their Mount Weld Concentration Plant.

The \$36.2m contract will replace the existing separate engineering and construction works contracts with Abesque for the Mount Weld Concentration Plant which was suspended in early 2009, pending project refinancing.

The key target dates for project are as follows:

- (a) Mobilisation to site – April 2010;
- (b) First Ore Feed – December 2010.

The definitive lump sum contract is now being prepared for execution, based on the letter of award that has been executed by Lynas and Abesque.

Lynas' Executive Chairman, Nicholas Curtis, stated "We are very pleased to have entered a new phase of our relationship with Abesque for delivery of the Mount Weld Concentration Plant. The move to a lump sum contract recognises the strength of the relationship between Lynas and Abesque, and the quality of the work completed to date. The lump sum contract provides for completion of the Mount Weld Concentration Plant on time and within budget, which is excellent news for Lynas."

Cimeco -

On the 3rd March 2010 Adamus Resources Limited Ghana provided a Notice of Intention to Award a contract to Cimeco Pty Ltd for the field erected tanks for their Nzema Gold Operations in Ghana, West Africa.

Having just successfully completed construction works associated with the upgrade of the Chirano Gold Mine in Ghana for Redback Mining, the new contract award by Adamus to Cimeco is very timely, allowing the company to mobilise construction equipment to the Nzema site for immediate commencement of works.

The contract value is \$3.65m. The company advises that it has been invited to submit tenders for further construction works at Nzema including structural, mechanical and piping packages.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Peter Hutchinson', written in a cursive style.

Peter Hutchinson
Managing Director
Forge Group Ltd